

BUSINESS LOAN APPLICATION

BUSINESS PROFILE

Business Name _____

Registered Yes No Date Registered _____

Expected Start-Up Date / How Long In Business _____

Address _____

Phone # _____ Fax # _____

Cell # _____

E-Mail _____

LOAN REQUIREMENTS

Amount \$ _____

Purpose of loan _____

Source _____

(1) Other Source of Funds \$ _____

Describe Source _____

(2) Other Source of Funds \$ _____

Describe Source _____

Owners Equity Contribution \$ _____

Describe Source _____

Total Project Cost \$ _____

Describe briefly:

OWNERSHIP

Sole Proprietor Partnership Corporation

PARTNER/SHAREHOLDER	% OWNERSHIP	PHONE #

OBJECTIVES

Briefly describe what the business will do, what products or services will be available.

Briefly describe your business experience and or background in industry.

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FINANCIAL INSTITUTION, ACCOUNTANT, LAWYER, ETC

Bank or Credit Union (Name & address)

Phone # _____

Accountant (Name & address)

Phone # _____

Lawyer (Name & address)

Phone # _____

BUSINESS CREDIT RELATIONSHIPS (TRADE / SUPPLIER CREDIT)

Name & address

Purpose _____

Original Amount \$ _____

Balance Owing \$ _____

Payment Terms \$ _____

Name & address

Purpose _____

Original Amount \$ _____

Balance Owing \$ _____

Payment Terms \$ _____

OTHER OBLIGATIONS

	YES/NO	AMOUNT
Are you an endorser, guarantor or co-signer for obligations not listed?		
Does the business owe any back taxes or source deductions? (i.e. sales tax, income tax, etc.)		
Is the business a party to any claim or lawsuit?		
Have you or the business ever declared bankruptcy?		

If you answered "Yes" to any of the above, please provide details:

PROPOSED LOAN COLLATERAL / SECURITY \$

COLLATERAL DESCRIPTION	TITLE IN NAME OF	FAIR MARKET VALUE

DECLARATION

I(We), certify that all the information provided in this application is true, complete and correct and understand it will be used by the Louis Riel Capital Corporation to determine credit worthiness. The proceeds of the loan applied for will be used for business purposes and not for any personal, family or household purposes.

I(We) hereby authorize the Louis Riel Capital Corporation (LRCC), from time to time, to give credit and other information about myself and the business, including any information on this application to, or receive such information from: (a) any credit or reporting agency (b) any company with whom I may have or propose to have financial relations.

The undersigned hereby grants permission to Aboriginal and Northern Development Canada (AANDC) or its successors to have access to related files located at the Louis Riel Capital Corporation for the purpose of reporting, monitoring and evaluating.

In consideration of the Privacy Act of Manitoba and/or Canada, I/We hereby irrevocably authorize Louis Riel Capital Corporation to conduct investigations as it deems necessary for the assessment of this and any future loan applications and in the case of loans granted, in the administration and/or collections of such loans, I/We also authorize Louis Riel Capital Corporation to exchange credit information with other institutions at Louis Riel Capital Corporation's sole discretion and agree that any authorization given by me/us to another institution does not obligate Louis Riel Capital Corporation to exchange information with said other institution. All information submitted/acquired is the property of LRCC and will remain on file for up to ten (10) years from date of last account activity.

APPLICANT'S SIGNATURE

DATE

CO-APPLICANT'S SIGNATURE

DATE

CO-APPLICANT'S SIGNATURE

DATE